



**PALACIO DEL GOBERNADOR**  
**CONDOMINIUM CORPORACION**  
(A Non-Stock Non-Profit Organization)

**STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS**

The management of **PALACIO DEL GOBERNADOR CONDOMINIUM CORPORATION** (PDGCC) is responsible for the preparation and fair presentation of the financial statements for the years ended December 31, 2017 and 2016 in conformity with the prescribed financial reporting framework indicated therein. This responsibility includes designing and implementing internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error, selecting and applying the appropriate accounting policies, and making accounting estimates that are reasonable in the circumstances.

The Board of Directors reviews and approves the financial statements and submits the same to the stockholders.

The Commission on Audit (COA), through its authorized representative, has examined the financial statements of the PDGCC pursuant to Section 2, Article IX-D of the Philippine Constitution and Section 28 of the Presidential Decree No. 1445, otherwise known as the Government Auditing Code of the Philippines. The audit was conducted in accordance with Philippines Public Sector Standards on Auditing and the auditor has expressed its opinion on the fairness of presentation upon completion of such examination.

Signature   
**ROSALIA V. DE LEON**  
Chairman of the Board

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Signature   
**CHRISTINE L. SANCHEZ**  
Treasurer

Signed this 14<sup>th</sup> day of FEBRUARY 2018