

**PALACIO DEL GOBERNADOR CONDOMINIUM CORPORATION**  
**STATEMENT OF COMPREHENSIVE INCOME**  
For the Year Ended December 31, 2017 and 2016  
(In Philippine Peso)

	Notes	2017	2016 (as restated)
<b>REVENUE</b>			
	16		
Business income		19,555,966	20,572,565
Interest income		75,311	78,467
Miscellaneous income		182,551	177,756
Loss on sale of assets		-	(19,774)
		<b>19,813,828</b>	<b>20,809,014</b>
<b>OPERATING EXPENSES</b>			
Personal services	17	3,110,268	1,992,869
Maintenance and other operating expenses	18	13,810,724	13,548,377
		<b>16,920,992</b>	<b>15,541,246</b>
<b>NET INCOME</b>		<b>2,892,836</b>	<b>5,267,768</b>
<b>OTHER COMPREHENSIVE INCOME</b>			
		-	-
<b>TOTAL COMPREHENSIVE INCOME</b>		<b>2,892,836</b>	<b>5,267,768</b>

The notes on pages 9 to 23 form part of these financial statements.

