

PALACIO DEL GOBERNADOR CONDOMINIUM CORPORATION
STATEMENT OF CHANGES IN EQUITY
For The Period Ended December 31, 2017 and 2016
(In Philippine Peso)

	Government Equity Note 19	Retained Earnings Note 20	Total Equity
Balance, January 1, 2017	17,939,677	13,520,910	31,460,587
Comprehensive income for the year	-	2,892,836	2,892,836
Other adjustments	-	533,494	533,494
Balance, December 31, 2017	17,939,677	16,947,240	34,886,917
Balance, January 1, 2016	17,961,693	8,261,206	26,222,899
Accumulated surplus/(deficit)	-	(8,064)	(8,064)
Comprehensive income for the year	-	5,267,768	5,267,768
Disposal of assets (sale/donation)	(22,016)	-	(22,016)
Balance, December 31, 2016	17,939,677	13,520,910	31,460,587

The notes on pages 9 to 23 form part of these financial statements.

