

PALACIO DEL GOBERNADOR CONDOMINIUM CORPORATION
STATEMENTS OF FINANCIAL POSITION

As at December 31, 2018 and 2017

(In Philippine Peso)

	Note	2018	2017
ASSETS			
Current Assets			
Cash and cash equivalents	4	25,230,696	30,041,444
Receivables	5	11,230,322	8,563,027
Inventories	6	75,914	68,784
Prepayments	7	139,261	145,682
		36,676,193	38,818,937
Non-Current Assets			
Property, plant and equipment, net	8	4,316,418	472,553
Other assets	9	3,829	3,829
Other deposits	10	2,000	2,000
		4,322,247	478,382
TOTAL ASSETS		40,998,440	39,297,319
LIABILITIES AND EQUITY			
Current Liabilities			
Financial liabilities	11	20,264	54,583
Inter-agency payables	12	316,371	264,142
Trust liabilities	13	405,127	405,127
Other payables	14	6,858,792	3,454,749
		7,600,554	4,178,601
Non-Current Liabilities			
Provisions	15	268,503	231,802
Total Liabilities		7,869,057	4,410,403
Equity	19,20	33,129,383	34,886,916
TOTAL LIABILITIES AND EQUITY		40,998,440	39,297,319

The Notes on pages 9 to 22 form part of these financial statements.